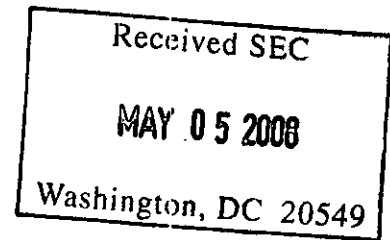


NASDAQ

THE NASDAQ STOCK MARKET
LISTING QUALIFICATIONS DEPARTMENT
2500 BLACKWELL ROAD
BETHESDA MD 20814



Michael S. Emen
Senior Vice President
Listing Qualifications

By Facsimile and First Class Mail

May 5, 2008

Ms. Cecile Peters
Chief, IT Services
Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549



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THOMSON REUTERS

Dear Ms. Peters:

This is to certify that on May 5, 2008 The Nasdaq Stock Market (the "Exchange") received from Maiden Holdings, Ltd. (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following securities:

Common Stock, par value \$0.01 per share

We further certify that the securities described above have been approved by the Exchange for listing and registration upon official notice of issuance.

We understand that the Registrant is seeking effectiveness of the Form 8-A 12(b) concurrently with effectiveness of its 1933 Act Registration Statement, and we hereby join in such request.

Sincerely,

END